414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.
CIN : L65990 MH1981PLC025770 • Phone : 6662 5602 FAX : 6662 5605

ELCID INVESTMENT LIMITED

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023

SUB: Outcome of Annual General Meeting

Company Code: 503681

Dear Sir

This is to inform you that 35th Annual General Meeting (AGM) of the Company was held on Friday, 26th August 2016 at 11.00 a.m. at Indian Merchants' Chamber, 2nd Floor, Kilachand Conference room, IMC Building, Churchgate, Mumbai – 400 020.

Please find enclosed the following:

a. Disclosure pursuant to Regulation 44 of the Listing Regulations pertaining to the outcome of the Annual General Meeting.
b. Consolidated Report of the scrutinizers on remote e-voting and voting through Ballot forms.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

Varun A Vakil

Chairman

Annexure I

Date of the AGM/EGM	26th August 2016
Total number of shareholders on record date	262
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 5 9
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	 0 0

Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2016 together with the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	137600	91.89	137600	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		137600	91.89	137600	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	17000	33.83	17000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17000	33.83	17000	0	100.00	0
Total		200000	154600	77.30	154600	0	100.00	0

Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31st March 2016

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	137600	91.89	137600	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		137600	91.89	137600	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	17000	33.83	17000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17000	33.83	17000	0	100.00	0
Total		200000	154600	77.30	154600	0	100.00	0

Resolution 3: Appointment of Mr. Amar Vakil (DIN: 00009252), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	137600	91.89	137600	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		137600	91.89	137600	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	17000	33.83	17000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17000	33.83	17000	0	100.00	0
Total		200000	154600	77.30	154600	0	100.00	0

Resolution 4: Appointment of Mrs. Dipika Vakil (DIN: 00166010), who retires by rotation and being eligible, offers herself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	137600	91.89	137600	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		137600	91.89	137600	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	17000	33.83	17000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17000	33.83	17000	0	100.00	0
Total		200000	154600	77.30	154600	0	100.00	0

Resolution 5: Appointment of M/s Ravi A Shah and Associates, Chartered Accountants, Mumbai (FRN125079W) as Auditors and fix their remuneration.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	137600	91.89	137600	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		137600	91.89	137600	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	17000	33.83	17000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17000	33.83	17000	0	100.00	0
Total		200000	154600	77.30	154600	0	100.00	0

Resolution 6: Confirmation on the appointment of Mrs. Ragini Vakil as the Chief Financial Officer cum Chief Executive Officer of the Company for a period of three years with effect from 11th August 2015 upon the terms and conditions as set out in the agreement as approved by the Board of Directors.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	0*	0	0*	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	17000	33.83	17000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		17000	33.83	17000	0	100.00	0
Total		200000	17000	8.50	17000	0	100.00	0

- Voting by interested members are excluded.

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

Varun A Vakil

Chairman

CS | M Baldeva Associates
Company Secretaries

Office No. 2,
Tirupati Darshan Bldg. No. 2 CHS Ltd.,
Balaji Nagar, Station Road,
Bhayandar (West), Dist. Thane - 401 101.
Phone : 022 - 3293 5738 / 2818 5738
Email : manish@csmanishb.in
Website : www.csmanishb.in

CONSOLIDATED SCRUTINIZER'S REPORT

[*Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) of* Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Elcid Investments Limited
414, Shah Nagar (Worli) Industrial Estate,
B Wing, Dr. E Moses Road,
Worli, Mumbai-400 018

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on voting done through Remote E- Voting Process and by Polling Papers at 35th Annual General Meeting held on 26th August, 2016.

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of the Elcid Investments Limited ('the Company') in its meeting held on 30th May, 2016 for the purpose of scrutinizing the voting done through remote e-voting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of The Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 6 in the Notice of the 35th Annual General Meeting (AGM) of the members of the Company dated 30th May, 2016.

2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers for voting on the resolution contained in the said notice of 35th AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 35th AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 35th AGM.

3. The Notice of the AGM dated 30th May, 2016 along with the statement setting out material facts under Section 102 of the Act was sent to the members through courier on 26th July, 2016. The said notice was dispatched on the basis of Register of Members of the Company as on 22nd July, 2016.

M BALDEVA ASSOCIATES * M. No. FCS 7180 C. P. No. 11062 COMPANY SECRETARIES

4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatch of the notice of 35th AGM and providing e-voting facility in the English newspaper "The Free Press Journal" and Marathi newspaper "Navshakti" on 6th August, 2016.

5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Saturday, 20th August, 2016.

6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Tuesday, 23rd August, 2016 (from 10:00 a.m.) to Thursday, 25th August, 2016 (upto 5:00 p.m.). The members cast their votes electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the Annual General Meeting held on 26th August, 2016 to the members present, who did not vote through remote e-voting facility.

7. As required under the said Rules, after the closure of the voting at the Annual General Meeting (none of the shareholders voted through polling papers at AGM), the votes cast under remote e-voting facility provided by CDSL on 26th August, 2016 were unblocked in the presence of CS Priyanka Prabhu and Mrs. Reema Solanki, who are not in the employment with the Company.

8. The summary of the voting is as follows:

Resolution No. 1:

Resolution Required: (Ordinary/Special)	Ordinary Resolution for adoption of Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016 together with Reports of the Board of Directors and of the Auditors' thereon.
Whether promoter/promoter group are interested in the agenda / resolution?	No

Category	**Mode of Voting**	**No. of Shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of votes – in favour**	**No. of votes-against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
Promoter and Promoter group	E-Voting	1,49,750	1,37,600	91.89	1,37,600	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**1,49,750**	**1,37,600**	**91.89**	**1,37,600**	**0**	**100.00**	**0**

M BALDEVA ASSOCIATES M. No. FCS 6180 C.P. No. 11062 COMPANY SECRETARIES

Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public- Non Institutions	E-Voting	50,250	17,000	33.83	17,000	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**50,250**	**17,000**	**33.83**	**17,000**	**0**	**100.00**	**0**
Total		**2,00,000**	**1,54,600**	**77.30**	**1,54,600**	**0**	**100.00**	**0**

Resolution No.2:

Resolution Required: (Ordinary/Special)	Ordinary Resolution for declaration of final Dividend on Equity Shares for the financial year ended on 31st March, 2016.
Whether promoter/promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,37,600	91.89	1,37,600	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**1,49,750**	**1,37,600**	**91.89**	**1,37,600**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public- Non Institutions	E-Voting	50,250	17,000	33.83	17,000	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**50,250**	**17,000**	**33.83**	**17,000**	**0**	**100.00**	**0**
Total		**2,00,000**	**1,54,600**	**77.30**	**1,54,600**	**0**	**100.00**	**0**

M BALDEVA ASSOCIATES * COMPANY SECRETARIES * M. No. FCS 6180 C.P. No. 11062

Resolution No.3:

Resolution Required: (Ordinary/Special)	Ordinary Resolution for appointment of a director in place of Mr. Amar Vakil (DIN: 00009252), who retires by rotation and being eligible, offered himself for re-appointment.
Whether promoter/promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,37,600	91.89	1,37,600	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**1,49,750**	**1,37,600**	**91.89**	**1,37,600**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	50,250	17,000	33.83	17,000	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**50,250**	**17,000**	**33.83**	**17,000**	**0**	**100.00**	**0**
Total		**2,00,000**	**1,54,600**	**77.30**	**1,54,600**	**0**	**100.00**	**0**

Resolution No. 4:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of a director in place of Mrs. Dipika Vakil (DIN: 00166010), who retires by rotation and being eligible, offered herself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	**Mode of Voting**	**No. of Shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of votes – in favour**	**No. of votes-against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
Promoter and Promoter group	E-Voting	1,49,750	1,37,600	91.89	1,37,600	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**1,49,750**	**1,37,600**	**91.89**	**1,37,600**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public- Non Institutions	E-Voting	50,250	17,000	33.83	17,000	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**50,250**	**17,000**	**33.83**	**17,000**	**0**	**100.00**	**0**
Total		**2,00,000**	**1,54,600**	**77.30**	**1,54,600**	**0**	**100.00**	**0**

M BALDEVA ASSOCIATES * M. No. FCS 6180 C. P. No. 11062 COMPANY SECRETARIES *

Resolution No.5:

Resolution Required: (Ordinary/Special)	Ordinary Resolution for appointment of M/s. Ravi A Shah & Associates, Chartered Accountants, Mumbai (having FRN:125079W) as Statutory Auditors of the Company to hold office from the conclusion of 35th Annual General Meeting until the conclusion of 40th Annual General Meeting of the company and to fix their remuneration.
Whether promoter/promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,37,600	91.89	1,37,600	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**1,49,750**	**1,37,600**	**91.89**	**1,37,600**	**0**	**100.00**	**0**
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	-	**-**	**-**	**-**	**-**	**-**	**-**
Public- Non Institutions	E-Voting	50,250	17,000	33.83	17,000	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**50,250**	**17,000**	**33.83**	**17,000**	**0**	**100.00**	**0**
Total		**2,00,000**	**1,54,600**	**77.30**	**1,54,600**	**0**	**100.00**	**0**

Resolution No.6:

Resolution Required: (Ordinary/Special)	Ordinary Resolution for appointment of Mrs. Ragini Vakil as Chief Financial Officer cum Chief Executive Officer of the Company for the period of 3 years w.e.f. 11th August, 2015.
Whether promoter/promoter group are interested in the agenda / resolution?	Yes

M BALDEVA ASSOCIATES
M. No. FCS 6180
C.P. No. 11062
COMPANY SECRETARIES

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	0*	0.00	0*	0	0.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**1,49,750**	**0**	**0.00**	**0**	**0**	**0.00**	**0**
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Public- Non Institutions	E-Voting	50,250	17000	33.83	17,000	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	**50,250**	**17,000**	**33.83**	**17,000**	**0**	**100.00**	**0**
Total		**2,00,000**	**17,000**	**8.50**	**17,000**	**0**	**100.00**	**0**

***Voting by interested members excluded.**

Result: All 6 resolutions are passed unanimously.

The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

M BALDEVA ASSOCIATES * COMPANY SECRETARIES * M. No. FCS 6180 C. P. No. 11062

For **M Baldeva Associates**
Company Secretaries

manish

CS Manish Baldeva
Proprietor
M. No. FCS 6180; C.P. No. 11062

Place: Thane
Date: 26th August, 2016