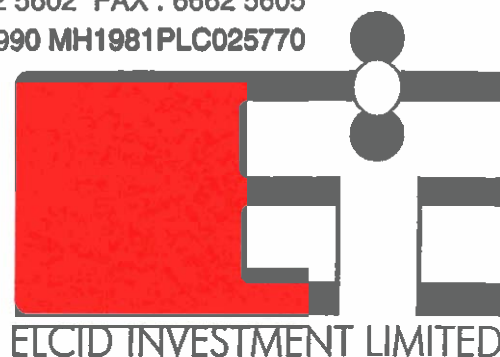


414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.

Phone : 6662 5602 FAX : 6662 5605

CIN : L65990 MH1981PLC025770



29th August 2017

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023

SUB: Outcome of Voting Results of Annual General Meeting

Company Code: 503681

Dear Sir

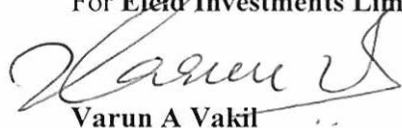
Please find enclosed the following:

- a. Disclosure pursuant to Regulation 44 of the Listing Regulations pertaining to the outcome of the Annual General Meeting.
- b. Consolidated Report of the scrutinizers on remote e-voting and voting through Ballot forms.

Thanking You

Yours Sincerely

For ELCID Investments Limited



Varun A Vakil

Chairman

Annexure I

Date of the AGM/EGM	28 th August 2017
Total number of shareholders on record date	255
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	4
Public:	19
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public	0

Resolution 1: Adoption of audit financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March 2017 together with the reports of the Board of Directors and Auditors thereon.

Resolution required: (C rdinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ba lot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	100	149750	0	100.00	0
Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ba lot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	31700	63.08	15200	16500	47.95	52.05
	Poll		1950	3.88	1950	0	100.00	0
	Postal Ba lot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		33650	66.96	17150	16500	50.97	49.03
Total		200000	183400	91.70	166900	16500	91.00	9.00



Resolution 2: Declaration of Final Dividend on Equity Shares for the Financial year ended 31st March 2017

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	100	149750	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	31700	63.08	15200	16500	47.95	52.05
	Poll		1950	3.88	1950	0	100.00	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		33650	66.96	17150	16500	50.97	49.03
Total		200000	183400	91.70	166900	16500	91.00	9.00



Resolution 3: Appointment of Mr. Amar Vakil (DIN: 00009252), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	100	149750	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	31700	63.08	15200	16500	47.95	52.05
	Poll		1950	3.88	1950	0	100.00	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		33650	66.96	17150	16500	50.97	49.03
Total		200000	183400	91.70	166900	16500	91.00	9.00



Resolution 4: Appointment of Mr. Varun Vakil (DIN: 01880759), who retires by rotation and being eligible, offers herself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	100	149750	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	31700	63.08	15200	16500	47.95	52.05
	Poll		1950	3.88	1950	0	100.00	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		33650	66.96	17150	16500	50.97	49.03
Total		200000	183400	91.70	166900	16500	91.00	9.00



Resolution 5: Ratification of M/s Ravi A Shah and Associates, Chartered Accountants, Mumbai (FRN125079W) as Auditors and fix their remuneration.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	149750	100.00	149750	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	100	149750	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	31700	63.08	15200	16500	47.95	52.05
	Poll		1950	3.88	1950	0	100.00	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		33650	66.96	17150	16500	50.97	49.03
Total		200000	183400	91.70	166900	16500	91.00	9.00



Resolution 6: Appointment of Mr. Rajan Manubhai Shah (DIN: 00274936) as a Director in the Company.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	E-Voting	149750	149750	100.00	0	149750	0	100.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		149750	100	0	149750	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	50250	31700	63.08	16500	15200	52.05	47.95
	Poll		1950	3.88	450	1500	23.08	76.92
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		33650	66.96	16950	16700	50.37	49.63
Total		200000	183400	91.70	16950	166450	9.24	90.76



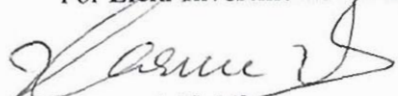
Notes:

1. The votes cast does not include invalid votes.

Thanking You

Yours Sincerely

For Elcid Investments Limited



Varun A Vakil

Chairman



CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Elcid Investments Limited
414, Shah Nagar (Worli) Industrial Estate,
B Wing, Dr. E Moses Road,
Worli, Mumbai-400 018

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on voting done through Remote E- Voting Process and by Polling Papers at 36th Annual General Meeting held on 28th August, 2017.

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of the Elcid Investments Limited ('the Company') in its meeting held on 25th May, 2017 for the purpose of scrutinizing the voting done through remote e-voting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of The Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 5 in the Notice of the 36th Annual General Meeting (AGM) of the members of the Company dated 25th May, 2017 and item no. 6 in addendum to the Notice of AGM dated 04.08.2017.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers for voting on the resolutions contained in the 'said notices. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 36th AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 36th Annual General Meeting.
3. The Notice of the AGM dated 25th May, 2017 along with the statement setting out material facts under Section 102 of the Act sent to the members through courier on 27th July, 2017 and addendum to the Notice of the AGM dated 4th August, 2017 along with the statement setting out material facts under Section 102 of the Act was sent to the members through courier on 4th August, 2017. The said notice and addendum to the notice were dispatched on the basis of Register of Members of the Company as on 21st July, 2017.





4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatch of the notice of 36th AGM and providing e-voting facility in the English newspaper "The Free Press Journal" and Marathi newspaper "Navshakti" on 1st August, 2017 and addendum to the notice of 36th AGM in the English newspaper "The Free Press Journal" and Marathi newspaper "Navshakti" on 5th August, 2017.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Monday, 21st August, 2016.
6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Friday, 25th August, 2016 (from 10:00 a.m.) to Sunday, 27th August, 2016 (upto 5:00 p.m.). The members cast their votes electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the Annual General Meeting held on 28th August, 2017 to the members present, who did not vote through remote e-voting facility.
7. As required under the said Rules, after the closure of the voting at the Annual General Meeting, the votes cast through poll were counted, thereafter the votes cast under remote e-voting facility provided by CDSL were unblocked on 28th August, 2017 in the presence of CS Priyanka Prabhu and Mrs. Reema Solanki, who are not in the employment with the Company.
8. The summary of the voting is as follows:

Resolution No. 1:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for adoption of Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2017 together with Reports of the Board of Directors and of the Auditors' thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0





Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	50,250	31,700	63.08	15,200	16,500	47.95	52.05
	Poll		1,950	3.88	1,950	0	100.00	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		50,250	33,650	66.96	17,150	16,500	50.97
Total		2,00,000	1,83,400	91.70	1,66,900	16,500	91.00	9.00

Result: Resolution is passed with Requisite Majority.

Resolution No.2:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for declaration of final Dividend on Equity Shares for the financial year ended on 31 st March, 2017.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		1,49,750	100.00	1,49,750	0	100.00	0
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	50,250	31,700	63.08	15,200	16,500	47.95	52.05
	Poll		1,950	3.88	1,950	0	100.00	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		50,250	33,650	66.96	17,150	16,500	50.97
Total		2,00,000	1,83,400	91.70	1,66,900	16,500	91.00	9.00

Result: Resolution is passed with Requisite Majority.





Resolution No.3:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of Mr. Amar Vakil (DIN: 00009252), Director of the Company, who retires by rotation and being eligible, offered himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	50,250	31,700	63.08	15,200	16,500	47.95	52.05
	Poll		1,950	3.88	1,950	0	100.00	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50,250	33,650	66.96	17,150	16,500	50.97	49.03
Total		2,00,000	1,83,400	91.70	1,66,900	16,500	91.00	9.00

Result: Resolution is passed with Requisite Majority.





Resolution No. 4:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of a director in place of Mr. Varun Vakil (DIN: 01880759), who retires by rotation and being eligible, offered himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	50,250	31,700	63.08	15,200	16,500	47.95	52.05
	Poll		1,950	3.88	1,950	0	100.00	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50,250	33,650	66.96	17,150	16,500	50.97	49.03
Total		2,00,000	1,83,400	91.70	1,66,900	16,500	91.00	9.00

Result: Resolution is passed with Requisite Majority.





Resolution No.5:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for ratification of appointment of M/s. Ravi A Shah & Associates, Chartered Accountants, Mumbai (having FRN:125079W) as Statutory Auditors of the Company.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1,49,750	1,49,750	100.00	1,49,750	0	100.00	0
Public- Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	50,250	31,700	63.08	15,200	16,500	47.95	52.05
	Poll		1,950	3.88	1,950	0	100.00	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50,250	33,650	66.96	17,150	16,500	50.97	49.03
Total		2,00,000	1,83,400	91.70	1,66,900	16,500	91.00	9.00

Result: Resolution is passed with Requisite Majority.





Resolution No.6:

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of Mr. Rajan Manubhai Shah (DIN: 00274936), as Director of the Company in respect of whom the Company has received notice in writing alongwith requisite deposit from a member under section 160 of the Companies Act 2013 proposing his candidature for the office of Director.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	1,49,750	1,49,750	100.00	0	1,49,750	0	100.00
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1,49,750	1,49,750	100.00	0	1,49,750	0	100.00
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	50,250	31,700	63.08	16,500	15,200	52.05	47.95
	Poll		1,950	3.88	450	1500	23.08	76.92
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50,250	33,650	66.96	16,950	16,700	50.37	49.63
Total		2,00,000	1,83,400	91.70	16,950	1,66,450	9.24	90.76

Result: Resolution not passed.





The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

Place: Thane
Date: 28th August, 2017



For **M Baldeva Associates**
Company Secretaries

CS Manish Baldeva
Proprietor

M. No. FCS 6180; C.P. No. 11062

Countersigned

For Elcid Investments Limited

Chairman