

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

414 SHAH NAHAR (WORLI) IND ESTB WING DR E MOSES RD WORLI MUMBAI MH 400018

TEL: 022 66625602 FAX:022 66625605

EMAIL: vakilgroup@gmail.com WEB: www.elcidinvestments.com

Date: 14th February 2022

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Dear Sir,

Ref No: - Company Code No. - 503681

Sub: Outcome of the Board Meeting

In terms of Regulation (4) of Regulation 30 read with schedule III and pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company was held today i.e. Monday, 14th February 2022 at 4.00 p.m and concluded at 5.20 p.m and inter alia transacted the following business:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the third quarter ended on 31st December 2021 along with the Limited Review report thereon.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **ELCID INVESTMENTS LIMITED**

VARUN 
AMAR VAKIL Digitally signed by
VARUN AMAR VAKIL
Date: 2022.02.14
17:27:46 +05'30'

Varun Vakil
Chairman

Encl.: as above

Particulars	Elcid Investments Limited					[Amount Rs. in Lakhs]	
	414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.						
	Phone : 6662 5602 FAX : 6662 5605						
	CIN : L6590 MH1981PLC025770						
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2021							
Particulars	Quarter Ended		Nine Months Ended		Year Ended		
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021	
	(Unaudited)		(Unaudited)		(Audited)		
Revenue from operations							
(i) Interest Income	2.08	1.68	3.83	7.18	6.18	14.99	
(ii) Dividend Income	1,507.96	96.83	1,393.59	7,523.48	2,114.18	2,179.37	
(iii) Net gain on fair value changes	858.70	2,017.38	3,503.56	5,654.27	8,009.23	8,579.34	
(I) Total Revenue from operations	2,368.73	2,115.88	4,901.19	13,184.93	10,129.89	10,773.70	
(II) Other income	-	-	0.06	-	0.06	0.06	
(III) Total Income (I+II)	2,368.73	2,115.88	4,901.25	13,184.93	10,129.94	10,773.75	
Expenses							
(i) Net loss on fair value changes	-	-	-	-	-	-	
(ii) Impairment on financial instruments	-	-	-	-	-	-	
(iii) Employee Benefits Expenses	7.20	7.47	7.07	21.68	21.80	29.81	
(iv) Depreciation, amortization and impairment	14.12	14.17	8.43	42.31	19.15	27.48	
(v) Others expenses	72.01	63.70	16.72	203.64	37.08	63.95	
(IV) Total Expenses (IV)	93.33	85.34	32.22	267.62	78.03	121.24	
(V) Profit / (loss) before exceptional items and tax (III-IV)	2,275.40	2,030.54	4,869.02	12,917.31	10,051.91	10,652.51	
(VI) Exceptional items	-	-	-	-	-	-	
(VII) Profit / (loss) before tax (V - VI)	2,275.40	2,030.54	4,869.02	12,917.31	10,051.91	10,652.51	
(VIII) Tax Expense:							
(1) Current Tax	442.00	83.00	559.50	2,090.00	747.00	1,100.00	
(2) Short/(Excess) provision of earlier year w/back	-	-	-	-	-	-	
(3) Deferred Tax	161.52	365.03	630.55	1,028.94	1,608.00	1,447.58	
(IX) Profit/(loss) for the year from continuing operations (VII-VIII)	1,671.88	1,582.52	3,678.97	9,798.37	7,696.90	8,104.93	
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-	
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-	
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-	
(XIII) Profit/(loss) for the year (IX+XII)	1,671.88	1,582.52	3,678.97	9,798.37	7,696.90	8,104.93	
(XIV) Other Comprehensive Income							
(A) (i) Items that will not be reclassified to profit or loss							
- Net Gain / (Loss) on Equity Instruments through OCI	56,191.52	1,02,331.61	3,16,031.85	3,43,447.04	4,45,961.60	3,53,723.03	
(ii) Income tax relating to items that will not be reclassified to profit or loss	6,436.82	11,789.02	36,091.15	39,362.09	50,957.57	40,509.49	
Subtotal (A)	49,754.70	90,542.59	2,79,940.71	3,04,084.95	3,95,004.03	3,13,213.54	
(B) (i) Items that will be reclassified to profit or loss							
- On debt instrument classified through OCI	-10.38	-18.56	19.23	28.53	63.36	50.09	
(ii) Income tax relating to items that will be reclassified to profit or loss	-2.61	-4.69	4.84	7.18	15.95	12.61	
Subtotal (B)	-7.77	-13.96	14.39	21.35	47.41	37.48	
Other Comprehensive Income (A+B)	49,746.93	90,528.63	2,79,955.10	3,04,106.30	3,95,051.44	3,13,251.03	
(XV) Total Comprehensive Income for the year (XIII+XIV)	51,418.81	92,111.14	2,83,634.07	3,13,904.67	4,02,748.35	3,21,355.95	
(XVI) Earnings per equity share (for continuing operations) #							
Basic (Rs.)	835.94	791.26	1,839.49	4,899.18	3,848.45	4,052.46	
Diluted (Rs.)	835.94	791.26	1,839.49	4,899.18	3,848.45	4,052.46	
(XVII) Earnings per equity share (for discontinued operations) #							
Basic (Rs.)	-	-	-	-	-	-	
Diluted (Rs.)	-	-	-	-	-	-	
(XVIII) Earnings per equity share (for continuing and discontinued operations) #							
Basic (Rs.)	835.94	791.26	1,839.49	4,899.18	3,848.45	4,052.46	
Diluted (Rs.)	835.94	791.26	1,839.49	4,899.18	3,848.45	4,052.46	
(XIX) Additional Disclosures as per SEBI LODR (2015)							
Net Profit Margin	96.06%	95.97%	99.34%	97.97%	99.23%	98.88%	
(Profit before Tax/Total revenue from operations)							

Earnings per share for interim period is not annualised. # 2,00,000 Equity shares of Rs. 10/- each fully paid-up.






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vakilgroup@gmail.com

Notes:

- 1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th February 2022.
- 3 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and nine months ended 31st December 2021 has been carried out by the Statutory Auditors.
- 4 The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
- 5 The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended December 31, 2021, in line with the Accounting Policy consistently followed by the Company. The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.
- 6 The Taxation Laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act 1961 and the Finance (No.2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate and has recognized the provision for income tax and re-measured the net deferred tax assets at concessional rate since 30 September 2019.
- 7 Previous periods' figures have been regrouped / recomputed, wherever necessary.

Date: 14th February 2022
Place: Mumbai



For and on behalf of the Board of Directors
Elcid Investments Limited


Varun Vakil
Chairman
DIN: 01880759



ELCID INVESTMENTS LIMITED

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Particulars	Quarter Ended					(Amount Rs. in Lakhs)
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	
	(Unaudited)					31st March 2021 (Audited)
Revenue from operations						
(i) Interest Income		1.68	1.48	4.05	2.01	10.52
(ii) Dividend Income	1,051.47	69.24	972.79	5,248.83	1,479.32	1,527.82
(iii) Net gain on fair value changes	617.46	1,180.04	2,183.57	3,353.86	5,232.13	5,759.18
(I) Total Revenue from operations	1,668.93	1,250.96	3,157.84	8,606.74	6,713.46	7,297.52
(ii) Other Income	-	-	-	-	-	-
(III) Total Income (I+II)	1,668.93	1,250.96	3,157.84	8,606.74	6,713.46	7,297.52
Expenses						
(i) Net loss on fair value changes	-	-	-	-	-	-
(ii) Impairment on financial instruments	-	-	-	-	-	-
(iii) Employee Benefits Expenses	7.20	7.47	7.07	21.58	21.80	29.81
(iv) Depreciation, amortization and impairment	10.09	10.14	4.39	30.22	13.12	17.41
(v) Others expenses	53.55	57.19	11.84	168.31	29.21	48.37
(IV) Total Expenses (IV)	70.84	74.80	23.30	220.21	64.13	95.59
(V) Profit / (Loss) before exceptional items and tax (III-IV)	1,598.09	1,176.16	3,134.54	8,386.53	6,649.33	7,201.93
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	1,598.09	1,176.16	3,134.54	8,386.53	6,649.33	7,201.93
(VIII) Tax Expense						
(1) Current Tax	299.00	81.00	370.00	1,460.00	500.00	700.00
(2) Deferred Tax	126.98	186.70	438.23	586.19	1,087.12	1,013.27
(IX) Profit/(loss) for the year from continuing operations (VII-VIII)	1,172.10	908.46	2,326.31	6,340.33	5,062.21	5,488.66
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII) Profit/(loss) for the year (IX+XII)	1,172.10	908.46	2,326.31	6,340.33	5,062.21	5,488.66
(XIV) Other Comprehensive Income						
(A) (i) items that will not be reclassified to profit or loss						
- Net Gain / (Loss) on Equity Instruments through OCI	39,177.88	71,336.77	2,20,310.14	2,39,427.56	3,10,886.10	2,46,585.33
(ii) Income tax relating to items that will not be reclassified to profit or loss	4,493.94	8,234.59	25,158.26	27,462.90	35,520.94	28,242.52
Subtotal (A)	34,683.94	63,102.18	1,95,151.89	2,11,964.76	2,75,365.17	2,18,342.81
(B) (i) items that will be reclassified to profit or loss						
- On debt instrument classified through OCI	-2.22	-16.53	10.78	31.41	35.67	18.88
(ii) Income tax relating to items that will be reclassified to profit or loss	-0.56	-4.16	2.71	7.91	8.98	4.75
Subtotal (B)	-1.66	-12.37	8.07	23.51	26.69	14.13
Other Comprehensive Income (A+B)	34,682.28	63,089.82	1,95,159.96	2,11,988.26	2,75,391.86	2,18,356.94
(XV) Total Comprehensive Income for the year (XIII+XIV)	35,854.39	63,998.28	1,97,486.27	2,18,328.60	2,80,454.07	2,23,845.59
(XVI) Earnings per equity share (for continuing operations) #						
Basic (Rs.)	586.05	454.23	1,163.16	3,170.17	2,531.10	2,744.33
Diluted (Rs.)	586.05	454.23	1,163.16	3,170.17	2,531.10	2,744.33
(XVII) Earnings per equity share (for discontinued operations) #						
Basic (Rs.)	-	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-	-
(XVIII) Earnings per equity share (for continuing and discontinued operations) #						
Basic (Rs.)	586.05	454.23	1,163.16	3,170.17	2,531.10	2,744.33
Diluted (Rs.)	586.05	454.23	1,163.16	3,170.17	2,531.10	2,744.33
(XIX) Additional Disclosures as per SEBI LODR (2015)						
Net Profit Margin	95.76%	94.02%	99.26%	97.44%	99.04%	98.69%
(Profit before Tax/Total revenue from operations)						

Earnings per share for interim period is not annualised. # 2,00,000 Equity shares of Rs. 10/- each fully paid-up.



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Notes:

- 1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th February 2022.
- 3 The Consolidated financial results include the unaudited financial results of the subsidiaries Murahar Investments and Trading Company Limited (100%) and Suptaswar Investments and Trading Company Limited (100%).
- 4 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and nine months ended 31st December 2021 has been carried out by the Statutory Auditors.
- 5 The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
- 6 The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended December 31, 2021, in line with the Accounting Policy consistently followed by the Company. The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.
- 7 The Taxation Laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act 1961 and the Finance (No.2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate and has recognized the provision for income tax and re-measured the net deferred tax assets at concessional rate since 30 September 2019.
- 8 Previous periods' figures have been regrouped / recomputed, wherever necessary.

For and on behalf of the Board of Directors

Elcid Investments Limited



Varun Vakil
Chairman
DIN: 01880759



Date: 14th February 2022
Place: Mumbai



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Elcid Investments Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Elcid Investments Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elcid Investments Ltd ("the Company") for the quarter ended 31st December, 2021 and the year to date results for the period from 1st April, 2021 to 31st December, 2021, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial results of the Company for the quarter and nine months ended 31st December, 2020, and for the year ended 31st March, 2021 included in this Statement had been reviewed / audited by predecessor auditor whose report dated 13th February, 2021 and 30th June, 2021 respectively, expressed an unmodified conclusion/opinion on those Statements. Our conclusion is not modified in respect of these matters.

For Vora & Associates

Chartered Accountants

Firm Reg. No.: 111612W

Bharat B. Chovatia

Partner

Memb. No.: F-031756



Place: Mumbai

Dated: 14th February, 2022

UDIN: 22031756ACBPFL7569



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Elcid Investments Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Elcid Investments Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Elcid Investments Ltd ("the Holding Company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2021, and the year to date results for the period 1st April, 2021 to 31st December, 2021, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29 March 2019('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' Prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Elcid Investments Limited	Holding Company
2.	Suptaswar Investments & Trading Company Limited	Subsidiary Company
3.	Murahar Investments & Trading Company Limited	Subsidiary Company

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid India Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Comparative financial results of the Group for the quarter and nine months ended 31st December, 2020, and for the year ended 31st March, 2021 included in this Statement had been reviewed / audited by predecessor auditor whose report dated 13th February, 2021 and 30th June, 2021 respectively, expressed an unmodified conclusion/opinion on those Statements. Our conclusion is not modified in respect of these matters.

For Vora & Associates

Chartered Accountants

Firm Reg. No.: 111612W



Bharat B. Chovatia

Partner

Memb. No.: F-031756

Place: Mumbai

Dated: 14th February, 2022

UDIN: 22031756ACBQHQ5882

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

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TEL: 022 66625602 FAX:022 66625605
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Date: 15th February 2022

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Dear Sir,

Ref No: - Company Code No. - 503681

Sub: Compliance under Regulation 30 & 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 and other regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the company has published its Standalone and Consolidated Un-Audited Financial results for the third quarter ended 31st December 2021 in 'Business Standard' English newspaper and in 'Mumbai Lakshwadeep' Marathi newspaper.

Please find enclosed the copy of newspaper articles as published in above mentioned newspapers.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **ELCID INVESTMENTS LIMITED**

VARUN 
AMAR VAKIL
Digitally signed by
VARUN AMAR VAKIL
Date: 2022.02.15
17:24:39 +05'30'

Varun Vakil
Chairman

Encl.: as above

GAJANAN SECURITIES SERVICES LIMITED											
CIN : L67120WB1994PLC063477 Registered Office : 113/1B, C.R.Avenue, Room No-7C, 7th Floor, Kolkata-700 073 Ph : +91 33-22354215 Email : gajananserviceservicesltd@gmail.com Website: www.gajanansec.com											
Extract of the Standalone & Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 (Rs. in Lakhs)											
Particulars		STANDALONE RESULTS						CONSOLIDATED RESULTS			
Sl. No.	Particulars	Quarter Ending	Nine Months Ended	Year Ended	Quarter Ended	Nine Months Ended	Year Ended	31.12.2021	31.12.2020	31.03.2021	31.03.2020
1	Total Income from Operations	3.56	19.27	13.90	33.50	43.32	6.19	43.62	25.59	75.76	84.96
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2.49	17.99	12.03	26.69	28.66	33.94	4.46	42.18	23.17	67.13
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2.49	17.99	12.03	26.69	28.66	33.94	4.46	42.18	23.17	67.13
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1.56	12.98	8.42	17.98	19.36	22.70	3.36	30.93	17.76	51.09
5	Minority Interests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Share of net profit of Associates- Adjustment for last year	0.00	0.00	0.00	0.00	0.00	97.06	0.00	42.84	156.67	11.91
7	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1.56	12.98	8.42	17.98	19.36	22.70	100.42	30.90	60.59	207.76
8	Paid-up Equity Share Capital	310.20	310.20	310.20	310.20	310.20	310.20	310.20	310.20	310.20	310.20
9	Earnings per share (of ₹10/- each) (for continuing and discontinued operations) - (a) Basic	0.05	0.42	0.27	0.58	0.62	0.73	3.24	1.00	1.95	6.70
	(b) Diluted	0.05	0.42	0.27	0.58	0.62	0.73	3.24	1.00	1.95	6.70
		2.16	4.30					2.16	4.30		

Notes :
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on the Company's website at www.gajanansec.com.
2. The previous period figures have been regrouped/ rearranged wherever considered necessary.
3. The above result were approved and taken on record by Audit Committee and Board of Directors at their meeting held on 14th February, 2022. The Statutory Auditors have carried out a Limited Review of the above results.
4. There were no exceptional items during the quarter ended December 31, 2021.
For Gajan Securities Services Limited
Sd/-
Vinay Kumar Agarwal
Managing Director
DIN : 00646116

Place : Kolkata
Dated : 14.02.2022

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. 4 OF 2022

CONNECTED WITH

COMPANY SCHEME APPLICATION NO. 135 OF 2021

In the matter of the Companies Act, 2013

AND

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016

AND

In the matter of Scheme of Arrangement between Passionate Investment Management Private Limited ("the Transferor Company 1" or "PIMPL" or "the First Petitioner Company") and MOPE Investment Advisors Private Limited ("the Transferee Company 2" or "the Demerged Company 1" or "the Transferor Company 3" or "MOPE" or "the Second Petitioner Company") and Motilal Oswal Real Estate Investment Advisors Private Limited ("the Transferor Company 2" or "MORE" or "the Third Petitioner Company") and Motilal Oswal Real Estate Investment Advisors II Private Limited ("the Demerged Company 2" or "the Fourth Petitioner Company") and MO Alternate Investment Advisors Private Limited ("the Resulting Company" or "MO Alternate" or "the Fifth Petitioner Company") and Motilal Oswal Financial Services Limited ("the Transferee Company 1" or "the Holding Company of the Resulting Company" or "MOFSL" or "the Sixth Petitioner Company") and their respective shareholders ("the Scheme").

Passionate Investment Management Private Limited
CIN: U67120MH1995PTC092014
...the First Petitioner Company

Motilal Oswal Real Estate Investment Advisors Private Limited
CIN: U74999MH2014PTC248200
...the Third Petitioner Company

MO Alternate Investment Advisors Private Limited
CIN: U65100MH2007PTC170211
...the Fifth Petitioner Company

Note: All the Petitioner companies are incorporated under the provisions of the Companies Act, 1956 having their Registered Office at Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Patel ST Depot, Prabhadevi, Mumbai-400025.

(The First Petitioner Company, the Second Petitioner Company, the Third Petitioner Company, the Fourth Petitioner Company, the Fifth Petitioner Company and the Sixth Petitioner Company are collectively referred to as "the Petitioner Companies".)

NOTICE OF HEARING OF PETITION

A Petition under Sections 230 to 232 of the Companies Act, 2013 for an order sanctioning the Scheme of Arrangement between Passionate Investment Management Private Limited ("the Transferor Company 1" or "PIMPL" or "the First Petitioner Company") and MOPE Investment Advisors Private Limited ("the Transferee Company 2" or "the Demerged Company 1" or "the Transferor Company 3" or "MOPE" or "the Second Petitioner Company") and Motilal Oswal Real Estate Investment Advisors Private Limited ("the Transferor Company 2" or "MORE" or "the Third Petitioner Company") and Motilal Oswal Real Estate Investment Advisors II Private Limited ("the Demerged Company 2" or "the Fourth Petitioner Company" or "MORE II" or "the Fourth Petitioner Company") and MO Alternate Investment Advisors Private Limited ("the Resulting Company" or "MO Alternate" or "the Fifth Petitioner Company") and Motilal Oswal Financial Services Limited ("the Transferee Company 1" or "the Holding Company of the Resulting Company" or "MOFSL" or "the Sixth Petitioner Company") and their respective shareholders ("the Scheme") was presented by the Petitioner Companies on December 22, 2021 and vide order dated January 20, 2022, the said Petition is fixed for hearing before the Mumbai Bench of National Company Law Tribunal ("NCLT") on March 02, 2022.

Any person desirous of supporting or opposing the said Petition should send to the Petitioner Companies' Advocate at undersigned address, a notice of his/her intention, signed by him/her or his/her advocate, with his/her name and address, so as to reach the Petitioner Companies' Advocate not later than two days before the date fixed for the hearing of the Petition. Where he/she seeks to oppose the Petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice. Copy of such representation/notice may simultaneously also be served upon the respective Petitioner Company.

A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Hemant Sethi & Co
Sd/-
Advocates for the Petitioner Companies

309, New Bake House, Maharashtra Chamber of Commerce Lane,
Kala Ghoda, Mumbai - 400 023

Dated this 14th day of February, 2022.

ELCID INVESTMENTS LIMITED											
CIN: L65990MH1981PLC025770											
Regd. Office:414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Rd, Worli,Mumbai - 400 018.											
Tel. No.: 022-6662 5602, 6662 5604; Fax: 022-6662 5605 E-mail: vakilgroup@gmail.com website: www.elcidinvestments.com											
EXTRACT OF THE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021 (Rs. in Lakhs)											
Sr. No.	Particulars	STANDALONE		CONSOLIDATED							
		Quarter Ended	Quarter Ended	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	31.12.2020
1	Total Income from Operations	1,668.93	3,157.84	2,368.73	4,901.19						
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	1,598.09	3,134.54	2,275.40	4,869.02						
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	1,598.08	3,134.54	2,275.40	4,869.02						
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	1,172.10	2,326.31	1,671.88	3,678.97						
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) & Other comprehensive Income (after tax)]	35,854.39	1,97,486.27	51,418.81	2,83,634.07						
6	Equity Share Capital	20.00	20.00	20.00	20.00						
7	Basic and Diluted Earnings Per Share of Rs. 10/- each (not annualised)	586.05	1,163.16	835.94	1,839.49						

Note: 1. The above is an extract of the detailed format of the statement of Standalone and consolidated Financial results filed with the stock exchange under regulation 33 of SEBI (Listing & other Disclosure Requirements) Regulations, 2015. The full format of the statement of Standalone & consolidated financial results are available on www.bseindia.com & www.elcidinvestments.com

By Order of the Board of Directors
For ELCID INVESTMENTS LIMITED
Sd/-
Varun Vakil
Director
DIN: 01880759

Place: Mumbai
Date: 14th February 2022



ARSS INFRASTRUCTURE PROJECTS LIMITED

Regd. Office : Plot No.-38, Sector-A, Zone-D, Mancheswar Industrial Estate, Bhubaneswar, Odisha - 751010

Corp. Office : ARSS Mall, Plot no-40, Community Centre, Block-A, Paschim Vihar, Opp-Jwalaheri Market, New Delhi - 110063

E-mail : cs@arssgroup.in, Website: www.arssgroup.in, CIN: L14103OR2000PLC006230

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2021
(Rs. in Lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
Quarter ended<br													

